



To: Cabinet

Date: 24th January 2017

Subject: Friargate Update Report

1 Purpose of the Note

- 1.1 To inform Cabinet of the recommendations made by Scrutiny Co-ordination Committee at their meeting on 18th January 2017

2 Recommendations

- 2.1 Scrutiny Co-ordination Committee endorse the recommendations to Cabinet
- 2.2 Scrutiny Co-ordination recommend to Cabinet that Scrutiny Co-ordination Committee be included in the reporting process relating to Friargate

3 Information/Background

- 3.1 At their meeting on the 18th January 2017 Scrutiny Co-ordination Committee considered the Friargate Update Report under Any Other Business.
- 3.2 Members were briefed by officers on the content of the report and the rationale behind the recommendations.
- 3.3 Members questioned officers on:
- Leasehold, freehold, landownership and details
 - Contingency if the Royal Institute of Chartered Surveyors (RICS) do not take up the offer
 - Support for the project from the West Midlands Combined Authority
 - Progress on discussion with potential tenants
 - Financial implications for the Council
 - Timescales for developments.
- 3.4 Members were concerned that they had not had opportunity to scrutinise the issues contained in the report. Members therefore requested that any further updates on progress come to Scrutiny as a matter of course.